



HEAD OFFICE
BMC HOUSE, NH-34
CHUANPUR,
P.O: CHALTIA, BERHAMPUR,
DIST: MURSHIDABAD 742101

Detailed Terms and Conditions of the Sale Notice dated – 08.09.2023

Inspection of the vehicle (By Bidder): From 28.08.2023 to 31.08.2023, 12.00 Noon to 03.00 PM

Last date for submission of on-line application for Bid with EMD: 01.09.2023 up to 3.30 PM

Terms & Conditions:

1. E-auction will take place on 08.09.2023 & from 11:00 AM to 12:00 PM with unlimited extension of 5 minutes each.
2. The vehicle will be sold by E-Auction through the Bank's approved service provider M/s Antares Systems Limited under the supervision of the Authorized Officer of the Bank.
3. E-Auction Tender Document containing online e-Auction bid form, declaration, general terms and conditions of online auction sale are available in the website www.bankeauctionwizard.com and www.bgyb.co.in. Intending participants may download relevant documents or may get in touch with the service provider oncontact no. Mr. Kushal Bose Mob: 9674758719 E-mail: kushal.b@antaressystems.com
4. Intending bidders shall hold a valid e-mail address.
5. Bids in the prescribed format given in the Tender document along with EMD shall be submitted to the Authorized Officer, Bangiya Gramin Vikash Bank, Nadia Region, on or before the last date mentioned above. The Bid Form and EMD received late for any reason whatsoever will not be entertained. Bank reserves the right to accept or reject any or all tenders without assigning any reason whatsoever. Bid Form, Terms and Conditions of Sale can be obtained from the bank.
6. The EMD shall be remitted through DD/Pay Order only drawn in favour of Regional Manager, Bangiya Gramin Vikash Bank, BANKURA Region, & payable at BGVB BANKURA Branch (West Bengal) or through RTGS /NEFT vide A/C No. 580251111111, IFSC: PUNBORRBBGB
7. Bid form without EMD shall be rejected summarily.
8. Online auction will start automatically on and at the time mentioned above.
9. Auction /Bidding will be only online through the portal provided by M/s Antares Systems Limited.
10. The vehicle will not be sold below the reserve price. The vehicle shall be sold to the highest bidder. The successful bidder shall deposit 25% of sale price (less EMD) immediately and the balance amount of 75% of sale price to be paid within 15 days from the date of auction without giving any notice or such extended period as may be allowed and communicated in writing by the authorized officer through DD/Pay Order or through RTGS /NEFT as mentioned in para 6 above.



[Signature]
AUTHORIZED OFFICER
REGIONAL MANAGER
BANGIYA GRAMIN VIKASH BANK
BANKURA REGION

11. In case of default in payment of sale price or any part thereof within the period(s) mentioned herein above, the EMD and/or initial deposit(s) as the case may be, shall be forfeited and the vehicle shall be sold again through auction. The highest bidder / successful purchaser will have no right on the said property.
12. The sale certificate will be issued in favour of the purchaser (as per Bid form) only, after payment of entire sale price amount.
13. The vehicle is being sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS". The purchaser(s) should make their own inquiries regarding any statutory liabilities, arrears of vehicle tax, claims etc. by themselves before making the bid.
14. Encumbrances known to the creditor /Bank appears to be NIL. However, the interested bidders may enquire from concerned departments, before bidding.
15. The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids or cancel, postpone the e-auction without assigning any reason thereof.
16. The successful purchaser would bear all the charges/fees/expenses payable for conveyance such as Stamp Duty, additional stamp duty, Registration Fee etc. as applicable as per laws of Government of India and State of West Bengal and other Authorities.
17. All statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody will be the responsibility of the buyer only.
18. All persons participating in the e-auction should submit his/her/their sufficient and acceptable proof of his/her/their identity, residence and authority and also copy of PAN / TAN cards etc. The bidders shall upload scanned copies of PAN card and proof of residential address (preferably Aadhar Card), while submitting the e-tender. The bidders other than individuals shall also upload proper mandate for e-bidding.
19. Sale is subject to confirmation by the secured creditor Bank.
20. Neither Bangiya Gramin Vikash Bank nor Service provider will be responsible for any lapses /failure on the part of the bidder during bidding time due to link /power failure. To ward off such contingent situations, bidders are requested to make all necessary arrangements /alternatives such as back-up power supply etc. wherever required.
21. In case of default in payment of sale price or any part thereof by the highest bidder within the period(s) mentioned hereinabove, the EMD and/or initial deposit(s), as the case may be, shall be forfeited and the bank reserves the right to go again for a sale through auction without any further notice whatsoever from the Bank. In such the defaulting highest bidder/successful purchaser will have no right on the said vehicle.

For further details regarding inspection of the property/e-auction, the intending bidders may contact the Authorized Officer, Bangiya Gramin Vikash Bank, BANKURA Regional Office, COLLEGE ROAD, PO & DIST: BANKURA, Pin-722101, mail id: rmbankura @bgvb.co.in.


AUTHORISED OFFICER
REGIONAL MANAGER
BANGIYA GRAMIN VIKASH BANK
BANKURA REGION
Authorized Officer
Bangiya Gramin Vikash Bank

Place: BANKURA
Date: 04.08.2023